



Electricity Oversight Board

Daily Report for the Weekend, March 8 & March 9, 2003

The Saturday and Sunday average zonal prices increased from Friday partly due to a sharp price spike that occurred at 7 p.m. for both dates. This could be because the rate of generator ramp down exceeded the rate of projected decreased demand. Other indicators favored lower prices, such as:

- Lower weekend loads.
- Warmer weather conditions across California.
- Gas prices remaining stable.
- Increased hydro generations. The Bonneville Power Administration returned to the market with 100 MW of on-peak surplus power for Sunday delivery.

The electricity indices on-peak price for the Northwest markets fell lower than the NP15 zonal price by roughly \$10/MWh, while the Southwest markets fell lower than the SP15 zonal price by roughly \$20/MWh.

Prior to 9 a.m., the ISO experienced problems with Scheduling Applications (SA) and manually dispatched schedules for about 20 minutes. The OASIS data for the corresponding hour is inaccurate as shown by figure 1, the \$0/MWh zonal price for 8 a.m. on March 9.

The ISO reported transmission line capacity changes.

- COI in the North-to-South direction was reduced from:
 - 3,800 MW to 3,500 MW for 1 a.m. through 12 p.m. on March 8.
 - 3,500 MW to 3,800 MW for 4 p.m. through 12 p.m. on March 9.
- COI in the South-to-North increased from 1,820 MW to 1,873 MW from 1 a.m. to 5 p.m. on March 8.
- NOB in the North-to-South direction was changed from:
 - 2,153 MW to 2,185 MW from 1 a.m. to 12 p.m. on March 8.
 - 2,576 MW to 2185 MW from 4 p.m. to 12 p.m. on March 9.
- NOB in the South-to-North direction was reduced from:
 - 1,820 MW to 1,633 MW for 9 a.m. through 5 p.m.
- Eldorado Tie in both directions increased from 1,414 MW to 1,555 MW from 7 a.m. to 5 p.m. on March 9
- Palo Verde tie in both directions increased from 2,567 MW to 2,823 MW from 7 a.m. to 5 p.m. on March 9.

Figure 1 - Hourly Zonal Price and Volume

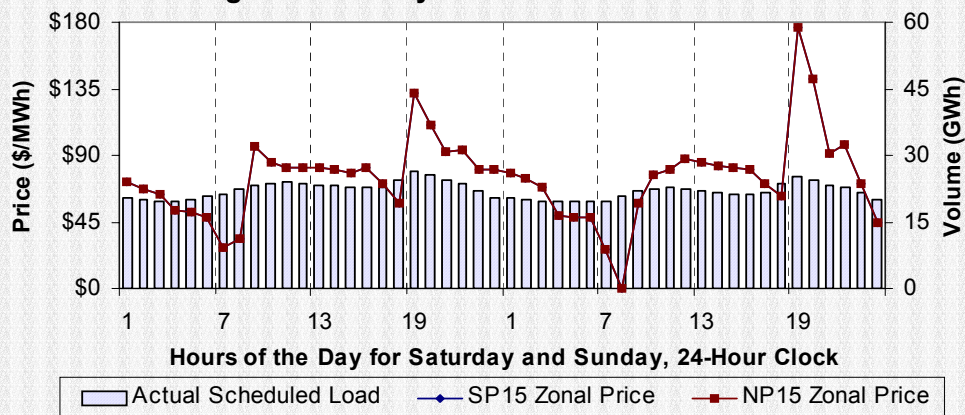
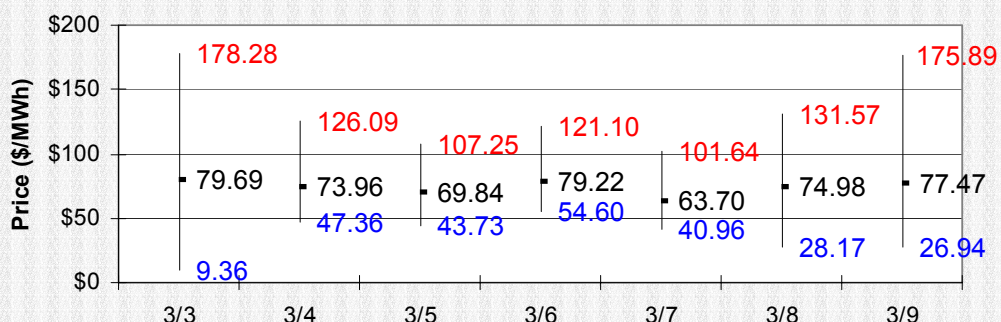


Figure 2 - Seven Day Snapshot of NP15 Zonal Price





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Figure 3 - Saturday's On-Peak Average Price by Market Area

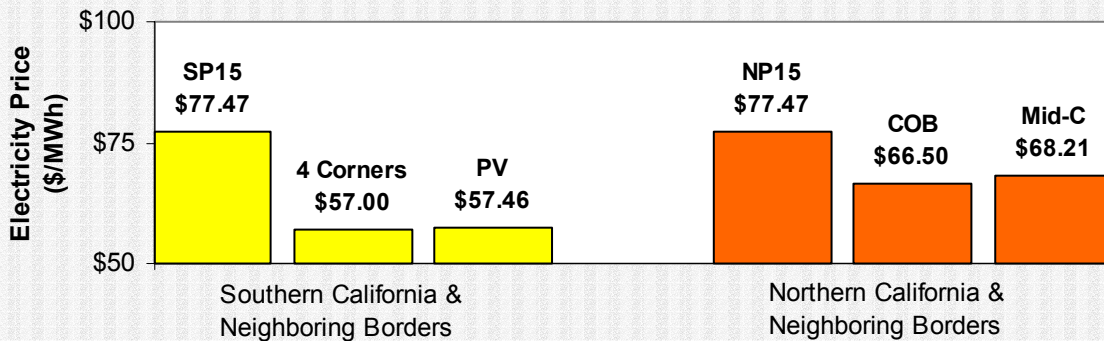


Figure 4 - SP15 & NP15 7-Day Rolling Average Prices

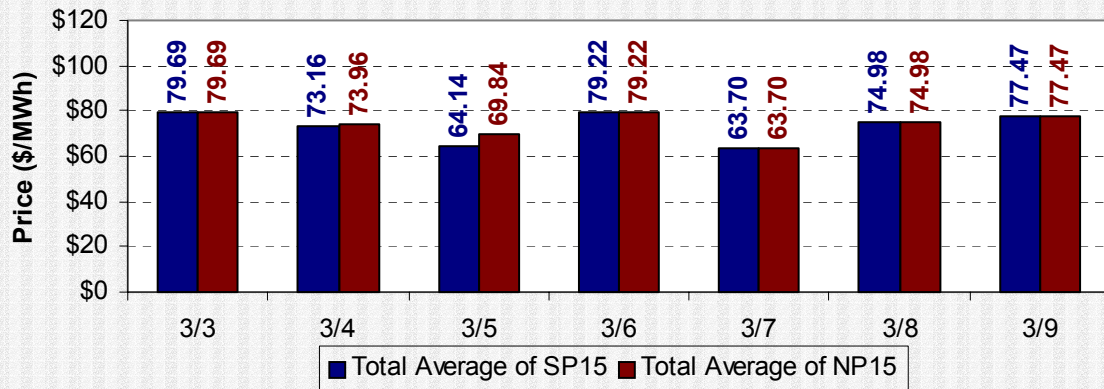


Figure 5 - Average Natural Gas Price

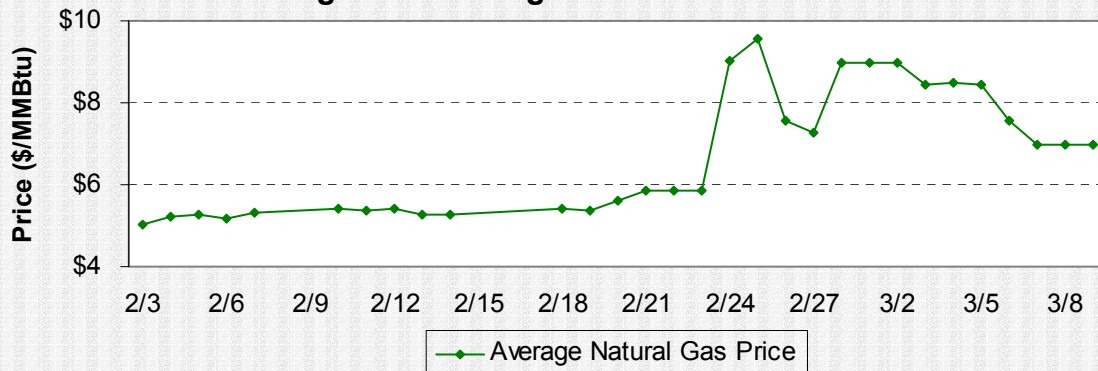


Figure 6 - Average Daily Zonal Price & Total Actual Load

